

SUPERANNUATION FUND COMMITTEE

Friday, 8th September, 2017

10.00 am

**Medway Room, Sessions House, County Hall,
Maidstone**





AGENDA

SUPERANNUATION FUND COMMITTEE

Friday, 8th September, 2017 at 10.00 am Ask for: **Denise Fitch**
Medway Room, Sessions House, County Telephone: **03000 416090**
Hall, Maidstone

Membership

| | |
|------------------------------------|---|
| Conservative (8): | Mr C Simkins (Chairman), Mr N J D Chard (Vice-Chairman), Mr P V Barrington-King, Mr P Bartlett, Mr P C Cooper, Mr R A Marsh, Mr J P McInroy and Mr J Wright |
| Liberal Democrat (1) | Mr D S Daley |
| District Council (3) | Cllr J Burden, Cllr P Clokie and Cllr N Eden-Green |
| Medway Council (1) | Cllr L Wicks |
| Kent Active Retired Fellowship (2) | Mrs M Wiggins and Mr D Coupland |
| UNISON (1) | Mrs S Lysaght |
| Staff Representative (1) | Vacancy |

Please note: that the unrestricted part of this meeting may be filmed by any member of the public or press present.

By entering into this room you are consenting to being filmed. If you do not wish to have your image captured please let the Clerk know immediately.

UNRESTRICTED ITEMS

(During these items the meeting is likely to be open to the public)

A. COMMITTEE BUSINESS

A1 Substitutes

A2 Membership

To note that, in order to comply with the political proportionality on Committees as agreed at County Council on 25 May 2017, the Labour Group have given up their seat on this Committee.

A3 Declarations of Interests by Members in items on the Agenda for this meeting.

A4 Minutes - 23 June 2017 (Pages 7 - 10)

A5 Motion to exclude the Press and Public

That under Section 100A of the Local Government Act 1972 the press and public be excluded from the meeting for the following business on the grounds that it involves the likely disclosure of exempt information as defined in paragraph 3 of part 1 of Schedule 12A of the Act.

EXEMPT ITEMS

(During these items the meeting is likely NOT to be open to the press and public)

B. MATTERS FOR REPORT/DECISION BY THE COMMITTEE

B1 Schroders (Pages 11 - 12)

B2 Investment Strategy (Pages 13 - 46)

B3 Pensions System Procurements (Pages 47 - 50)

UNRESTRICTED ITEMS

(During these items the meeting is likely to be open to the public)

C. MATTERS FOR REPORT/DECISION BY THE COMMITTEE

C1 Superannuation Fund Report & Accounts and External Audit (Pages 51 - 194)

C2 Fund Position Statement (Pages 195 - 206)

C3 Internally Managed Cash Balances (Pages 207 - 208)

C4 ACCESS Pooling Update (Pages 209 - 214)

C5 Implementation of the Markets in Financial Instruments Directive (MiFID II) (Pages 215 - 218)

C6 Employer Matters (Pages 219 - 224)

C7 Date of next meeting

The next meeting of the Committee will be held on Friday 17 November 2017 at 10.00am

John Lynch,
Head of Democratic Services
03000 410466
Thursday, 31 August 2017

In accordance with the current arrangements for meetings, representatives of the Managers have been given notice of the meeting and will be in attendance for Item(s) B1 and B2.